

2004 MICHIGAN SBT Reductions to Adjusted Tax Base

Issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

SCHEMA DRAFT
8/9/04

2004
C-8000S

1. Name	2. Federal Employer ID Number (FEIN) or TR Number
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NOTE: Carry all percentages to at least six decimal places.
Short-Method filers complete lines 9 - 14 only.

PART 1: COMPENSATION REDUCTION

3. Total Compensation from C-8000, line 16 3. _____
4. Tax base from C-8000, line 32 4. _____
5. Divide line 3 by line 4 (maximum 100%) 5. _____
If line 5 is less than 63%, this reduction is not allowed.

6. Subtract 63% from line 5 (maximum 37%) 6. _____
7. Adjusted tax base from C-8000, line 40 7. _____
8. **Reduction to adjusted tax base.**
Multiply line 6 by line 7.
Complete Part 2 and the Worksheet in these instructions. Use the method that gives the greatest reduction 8. _____

PART 2: GROSS RECEIPTS REDUCTION

- Short-Method filers complete lines 9-14 only**
9. Gross receipts from C-8000, line 10 9. _____
If taxable in another state, complete lines 10 and 11.
10. Enter percentage from C-8000H, line 16 or 19, whichever applies ... 10. _____
11. Apportioned gross receipts. Multiply line 9 by line 10 11. _____
12. Recapture of capital acquisition deduction from C-8000D, line 19 ... 12. _____
Note: If gross proceeds reported on Form C-8000D are included in gross receipts on line 9, refer to the Notice to Single Business Tax Filers on page 75 to determine the adjusted amount to report on line 12.
13. Adjusted gross receipts.
Add line 9 or 11, whichever applies, and line 12 13. _____
14. **Gross receipts limitation.**
Multiply line 13 by 50% 14. _____
Short-Method filers enter here and on C-8000, line 42 and indicate on C-8000, line 41 the Gross Receipts Reduction method.

Complete lines 15 and 16 only after Parts 1 and 2 have been completed

15. **Reduction to adjusted tax base.** Subtract line 14 from line 7, **then complete Part 3.**
If line 15 is less than zero, the gross receipts reduction is not allowed 15. _____

PART 3: SUMMARY

16. Complete the Worksheet in the instructions for this form. Enter results from the Worksheet here and on Form C-8000, line 41 16. _____